



Knut A. Simonsen

Senior Vice President, DTE Energy Resources
President, DTE Energy Ventures

Knut A. Simonsen, 46, is an officer of DTE Energy (NYSE: DTE), a Detroit-based diversified energy company involved in the development and management of energy-related businesses and services nationwide. In this position, Simonsen leads strategy, M&A and new business growth for DTE Energy, which includes DTE Energy Ventures – a clean technology investment group. Key areas of contribution to DTE Energy’s growth include defining entry strategy and expansion of DTE’s unconventional gas E&P business and subsequently completing a very successful monetization of the Antrim shale in Michigan in 2007 for \$1.3 billion, while continuing to invest in the Barnett Shale in Texas. Simonsen also led the development of the original gas storage and pipeline strategy for DTE, with follow-on acquisition of Duke’s share in the Vector Pipeline.

Simonsen joined DTE Energy from McKinsey & Company’s Dallas, Texas office. At McKinsey, he was a management consultant specializing in the energy industry serving leading firms among gas and electric utilities and major oil companies. Areas of primary focus were merger and acquisitions, growth and restructuring strategies, wholesale trading and performance management.

Prior to McKinsey, Simonsen worked in Texaco’s Alternative Energy division based in New York. As a Project Manager at Texaco, Simonsen led power development teams in North America, Europe and Latin America. Alternative energy efforts focused on clean coal and waste gasification. Renewable energy efforts included plastics, tires, sewage sludge and auto fluff. Previously, Simonsen was an Assistant Treasurer in the New York based Project Finance group of Den Norske Bank, with responsibility for project finance primarily for wind, wood, and gas fired power projects.

Simonsen earned a bachelor of science degree in petroleum engineering from Texas A&M University, and a master of business administration degree from Columbia University in New York with a concentration in finance.

Biography